

Commissioner for Aviation Regulation Publishes Paper Detailing Review Process

The Commissioner for Aviation Regulation, Mr. Bill Prasifka, today (November 7th 2003) published a paper (Commission Paper CP4/2003) giving notice of his intention to Review the Determination of Airport Charges first published in August 2001.

This paper, published in its entirety on the Commission website www.aviationreg.ie, details the nature of the review under six headings:

1. Applying new traffic forecasts from January 2004.
2. Considering allowing Aer Rianta a higher aviation security cost base in respect of security.
3. Adjusting values of certain data used to calculate charges e.g. the Regulatory Asset Base, depreciation, tax etc, to take account of information received since the Determination.
4. Changing of currency from Irish pounds to Euros and shifting the regulatory period to a calendar year basis from January 2004.
5. Amending regulatory formula in respect of treatment of correction factors (K and W terms) and to move to calendar year.
6. Refining the methodology on the off-peak runway sub-cap for certain aircraft.

This paper illustrates the potential impact of a series of proposals on the maximum level of airport charges for remainder of regulatory period, i.e. until September 2006. These illustrative numbers (see below) and the factors that contribute to them are to form the basis of a formal consultation with all interested parties over the next 30 days. The final review will be published after that period.

	Current Price caps	Review Proposals
Total Aer Rianta	€8.48	€7.56
Dublin Airport	€5.45	€4.89

Ends

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