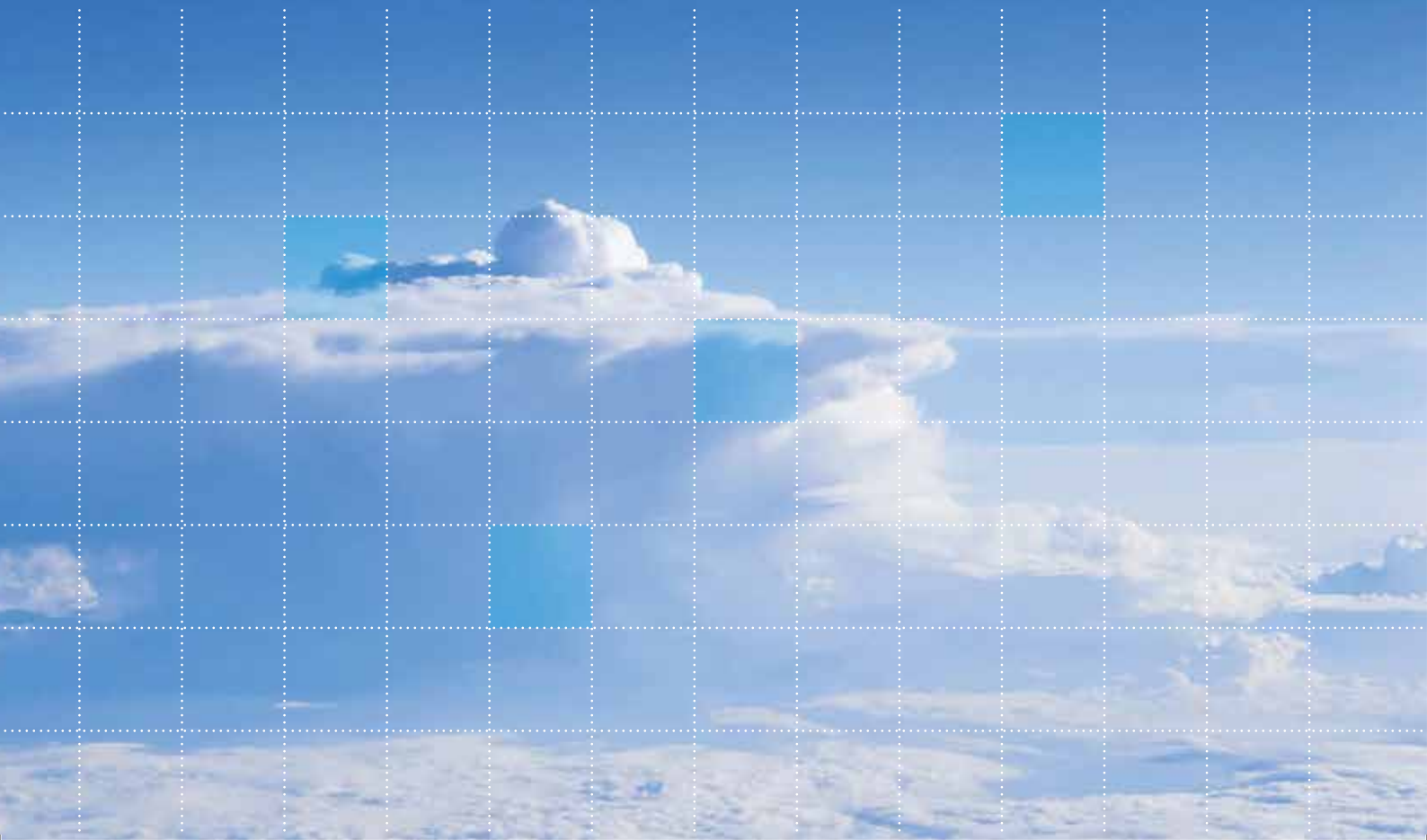


# An Coimisiún um Rialáil Eitlíochta Ráitis Airgeadais don bhliain dar críoch 31 Nollaig 2016



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## **An Coimisiún um Rialáil Eitlíochta**

### **Tuarascáil an Choimisiúin don bhliain dar chríoch an 31 Nollaig 2016**

Tá áthas orm ráitis airgeadais an Choimisiúin um Rialáil Eitlíochta don bhliain dar chríoch an 31 Nollaig 2016 a chur i láthair.

#### ***Bliain Airgeadais***

Cuimsíonn an tréimhse chuntasaíochta an dhá mhí dhéag go dtí an 31 Nollaig 2016.

#### ***Príomhghníomhaíochtaí***

Bunaíodh an Coimisiún um Rialáil Eitlíochta de réir an Achta um Rialáil Eitlíochta, 2001. Is iad príomhfheidhmeanna an Choimisiúin muirir aerfoirt a rialú ag Aerfort Bhaile Átha Cliath, ceadúnú tionscnóirí turas agus gníomhairí taistil atá i mbun oibre in Éirinn, cur chun feidhme oibleagáidí na hÉireann faoi reachtaíocht an Aontais Eorpaigh um chionroinnt sealanna, ceadúnú aeriompróirí Éireannacha agus ceadú soláthraithe seirbhíse ar an talamh. Tá an Coimisiún freagrach chomh maith as a chinntiú go gcomhlíonfar cearta íosta na bpaisinéirí aeir i gcás moille, cealaithe agus bordáil dhiúltaithe, agus as a chinntiú go dtairgfear deiseanna aerthaistil do dhaoine atá faoi mhíchumas luaineachta atá inchomparáide leo siúd a bhíonn ag saoránaigh eile.

#### ***Torthaí***

Tá sonraí maidir le torthaí airgeadais an Choimisiúin i leith na bliana leagtha amach sna Ráitis Airgeadais agus sna nótaí a ghabhann leo.

#### ***Rialacháin na gComhphobal Eorpach (Íocaíocht Mhall in Idirbhearta Tráchtála) 2002***

Tháinig an Coimisiún um Rialáil Eitlíochta faoi shainchúram Rialacháin na gComhphobal Eorpach (Íoc Déanach in Idirbhearta Tráchtála) 2002 le héifeacht ón 7 Lúnasa, 2002 agus cloíonn sé le ceanglais na Rialachán sin.

#### ***Iniúcháirí agus Cuntais***

De réir Alt 26 den Acht um Rialáil Eitlíochta, 2001, tá oibleagáid ar an gCoimisiún um Rialáil Eitlíochta gach gnáthchuntas cóir den airgead a fuair sé nó a chaith sé a choinneáil, i gcibé foirm a fhaomhadh an tAire Iompair, Turasóireachta agus Spóirt le comhthoilíú an Aire Airgeadais, cuntas ioncaim agus caiteachais agus clár comhardaithe san áireamh. Chomh maith leis sin, ceanglaítear ar an gCoimisiún na cuntais sin a chur faoi bhráid an Ard-Reachtairé Cuntas agus Ciste lena n-iniúchadh agus cuirfear na cuntais sin faoi bhráid an Aire Iompair, Turasóireachta agus Spóirt i ndiaidh a n-iniúchta, mar aon leis an tuarascáil a ghabhann leo.

**Cathy Mannion**  
**An Coimisinéir**



**15 Meitheamh 2017**

## **An Coimisiún um Rialáil Eitlíochta**

### **Ráiteas maidir le Freagrachtaí an Choimisiúin**

Ceanglaíonn Alt 26(a) den Acht um Rialáil Eitlíochta, 2001 ar an gCoimisiún ráitis airgeadais a ullmhú i gcibé foirm a fhaomhadh an tAire Iompair, Turasóireachta agus Spóirt le comhthoilíú ón Aire Airgeadais agus iad a chur faoi bhráid an Ard-Reachtair Cuntas agus Ciste lena n-íniúchadh. Agus na ráitis airgeadais sin á n-ullmhú, ceanglaítear an méid seo a leanas ar an gCoimisiún:

- beartais chuntasaíochta oiriúnacha a roghnú agus iad a chur i bhfeidhm go comhsheasmhach
- breithiúnais agus meastacháin a dhéanamh atá réasúnach agus stuama
- na ráitis airgeadais a ullmhú ar bhonn an ghnóthais leantaigh, mura bhfuil an bonn sin míchuí
- imeachtaí ábhartha ar bith ó chaighdeáin infheidhmithe chuntasaíochta a nochtadh agus a mhíniú

Tá an Coimisiún freagrach as taifid chuntasaíochta leordhóthanacha a choinneáil, ina nochtar le cruinneas réasúnta ag tráth ar bith staid airgeadais an Choimisiúin agus a chuireann ar a chumas dó a chinntiú go gcloíonn na ráitis airgeadais le hAlt 26 den Acht. Tá an Coimisiún freagrach chomh maith as a shócmhainní a chosaint agus as céimeanna réasúnta a ghlacadh i ndáil le calaois nó mírialtachtaí eile a chosc agus a aimsiú.



**Cathy Mannion**  
**An Coimisinéir**

**15 Meitheamh 2017**



## Tuarascáil an Ard-Reachtair Cuntas agus Ciste lena cur faoi bhráid Thithe an Oireachtais

### An Coimisiún um Rialáil Eitlíochta

Tá iniúchadh déanta agam ar ráitis airgeadais an Choimisiúin um Rialáil Eitlíochta don bhliain dar chríoch an 31 Nollaig 2016 faoin Acht um Rialáil Eitlíochta, 2001. Cuimsítear sna ráitis airgeadais an ráiteas ioncaim agus caiteachais, an ráiteas um ioncam cuimsitheach, an ráiteas um an staid airgeadais, an ráiteas um athruithe ar an gCuntas Cúlchistí agus caipítíl, an ráiteas um shreabhadh airgid agus na nótaí a ghabhann leo. Ullmhaíodh na ráitis airgeadais san fhoirm atá forordaithe faoi Alt 26 den Acht, agus i gcomhréir leis an gcleachtas cuntasáiochta a bhfuil glacadh coitianta leis.

#### Freagrachtaí an Choimisiúin

Tá an Coimisiún freagrach as ullmhú na ráiteas airgeadais, as a áirithiú gur léargas fírinneach cóir a thugtar iontu agus as rialtacht na n-idirbheart a áirithiú.

#### Freagrachtaí an Ard-Reachtair Cuntas agus Ciste

Tá mise freagrach as iniúchadh a dhéanamh ar na ráitis airgeadais agus tuairisc a thabhairt orthu i gcomhréir leis an dlí is infheidhme.

Tá m'iniúchadh déanta agam trí thagairt a dhéanamh do na nithe ar leith a ghabhann le comhlachtaí Stáit i ndáil le cúrsaí bainisteoireachta agus oibriúcháin.

Chuir mé m'iniúchadh i gcrích de réir na gCaighdeán Idirnáisiúnta maidir le hIníúcháireacht (an Ríocht Aontaithe agus Éire) agus i gcomhréir leis na Caighdeáin Eiticíúla d'Iníúcháirí atá leagtha síos ag an mBord um Chleachtais Iníúcháireachta.

#### Raon feidhme an iniúchta a rinneadh ar na ráitis airgeadais

Is éard atá i gceist le hiniúchadh ná an fhaisnéis agus na méideanna agus an nochtadh go léir atá sna ráitis airgeadais a fháil atá leordhóthanach chun dearbhú réasúnta a thabhairt go bhfuil na ráitis airgeadais saor ó mhíríteas ábhartha, bíodh sé sin de bharr calaoise nó earráide. Áirítear air seo measúnú a dhéanamh ar

- cé acu an oireann nó nach n-oireann na beartais chuntasáiochta do chúinsí an Choimisiúin, agus cé acu is amhlaidh nó nach amhlaidh gur cuireadh i bhfeidhm go comhsheasmhach iad agus gur nochtadh go himleor iad
- a réasúnaí is a bhí meastacháin shuntasacha cuntasáiochta a rinneadh in ullmhú na ráiteas airgeadais, agus
- cur i láthair foriomlán na ráiteas airgeadais.

Déanaim iarracht chomh maith le linn m'iniúchta fianaise a fháil mar gheall ar rialtacht na n-idirbheart airgeadais.

Ina theannta sin, léim tuarascáil bhliantúil an Choimisiúin chun neamhréireachtaí ábhartha leis na ráitis airgeadais iniúchta a shaináithint agus chun faisnéis ar bith a shaináithint

ar cosúil go bhfuil sí mícheart go hábhartha ar bhonn an eolais a fuair mé le linn dom a bheith i mbun an iniúchta seo, nó nach dtagann go hábhartha leis an eolas sin. Breithnín na himpleachtaí do mo thuarascáil má fhaighim amach faoi aon mhíríteis dhealraitheacha nó faoi aon neamhréireachtaí dealraitheacha ábhartha.

#### Tuairim ar na Ráitis Airgeadais

Is é mo thuairim, maidir leis na ráitis airgeadais:

- go dtugtar léargas fíorcheart iontu ar shócmhainní, dlíteanais agus staid airgeadais an Choimisiúin um Rialáil Eitlíochta amhail an 31 Nollaig 2016 agus ar a ioncam agus a chaiteachas i leith na bliana 2016; agus
- gur ullmhaíodh go cuí iad i gcomhréir leis an gcleachtas cuntasáiochta a bhfuil glacadh coitianta leis.

Is é mo thuairim go raibh taifid chuntasáiochta an Choimisiúin um Rialáil Eitlíochta leordhóthanach ionas go bhféadfaí iniúchadh furasta, cuí a dhéanamh ar na ráitis airgeadais. Tá na ráitis airgeadais ag teacht leis na taifid chuntais.

#### Ábhair a dtugaim tuairisc orthu mar eisceacht

Tugaim tuairisc ar bhonn eisceachta más rud é nach bhfuair mé an fhaisnéis agus na mínithe a theastaigh uaim i gcomhair m'iniúchta, nó más rud é

- go dtugaim cás ábhartha ar bith faoi deara inar úsáideadh airgead do chuspóir eile seachas don cheann a bhí beartaithe dó, nó nach ndearnadh na hidirbhearta de réir na n-údarás a bhí á rialú, nó
- nach bhfuil an fhaisnéis a thugtar i dtuarascáil bhliantúil an Choimisiúin ag teacht leis na ráitis airgeadais a ghabhann léi ná leis an eolas a fuair mé le linn dom a bheith i mbun an iniúchta seo, nó
- nach léirítear sa ráiteas maidir le rialú inmheánach airgeadais go gcloíonn an Coimisiún leis an gCód Cleachtais maidir le Rialachas Comhlachtaí Stáit, nó
- go bhfuil cúrsaí ábhartha eile ann a bhaineann leis an gcaoi ar cuireadh gnó poiblí i gcrích.

Níl rud ar bith le tuairisciú agam maidir leis na nithe sin a dhéantar a thuairisciú mar eisceachtaí.

**John Crean**  
Ar son agus thar ceann  
an Ard-Reachtair Cuntas agus Ciste  
19 Meitheamh 2017

## **An Coimisiún um Rialáil Eitlíochta**

### **Ráiteas maidir le Rialú Inmheánach Airgeadais**

Tá freagracht fhoriomlán ar an gCoimisinéir um Rialáil Eitlíochta as córas um rialú inmheánach an Choimisiúin um Rialáil Eitlíochta agus as monatóireacht a dhéanamh ar a éifeachtúlacht. Dearadh an córas sin chun dearbhú réasúnta, ach ní dearbhú iomlán, a thabhairt in éadan míráiteas nó cailteanas ábhartha.

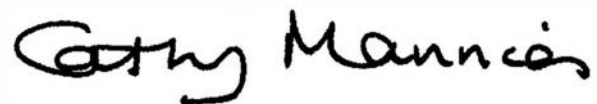
D'fhonn an fhreagracht seo a chomhlíonadh ar dhóigh ina gcinntítear go ndéanfar gach gnó de réir reachtaíochta agus rialachán, tá struchtúr eagrúcháin curtha ar bun ag an gCoimisinéir ina bhfuil na nithe seo a leanas soiléir: nósanna imeachta maidir le feidhmiú agus tuairisciú, línte freagrachta, teorainneacha údaraithe, imscaradh dualgas agus údarás tarmligthe.

Tá creat rialaithe i bhfeidhm ag an gCoimisiún, a chlúdaíonn gach réimse um rialú. Cuimsíonn an córas um rialú inmheánach an méid seo a leanas:

- Struchtúr eagrúcháin atá soiléir sainithe, le teorainneacha sainithe údarais agus meicníochtaí tuairiscithe chuig leibhéal níos airde bainistíochta agus chuig an gCoimisinéir, a thugann tacaíocht le timpeallacht láidir rialaithe a choinneáil;
- Córais chuimsitheacha buiséadaithe agus buiséad bliantúil faofa ag an gCoimisinéir;
- Córas cuimsitheach tuairiscithe a chlúdaíonn feidhmíocht airgeadais, a tharlaíonn ar bhonn tráthúil agus rialta agus a bhfuil mar aidhm aige a chinntiú go ndéanfar scrúdú ar athraithis bhuiséadacha agus go bpléifear leo go pras;
- Sraith chuimsitheach de pholasaithe agus de nósanna imeachta a bhaineann le rialú airgeadais;
- Clár Riosca a athbhreithníonn agus a nuashonraíonn an fhoireann bainistíochta. Tá an Coimisiún ag obair le hiniúcháirí inmheánacha le rioscaí iarmharacha a idirdhealú, a shainaitheint agus a bhainistiú.

Tá feidhm iniúcháireachta inmheánaí ag an gCoimisiún a dhéantar a fhoinsiú allamuigh. Bíonn obair na hiniúcháireachta inmheánaí bunaithe ar anailís ar na rioscaí dá bhfuil an Coimisiún nochtta, agus bunaítear na pleananna bliantúla iniúcháireachta inmheánaí ar an anailís sin. Tá Coiste Iniúcháireachta ag an gCoimisiún chomh maith a fheidhmíonn faoi chairt i scríbhinn atá faofa ag an gCoimisinéir agus ar a bhfuil triúr comhaltaí seachtracha. Cuirtear gach tuarascáil iniúchta inmheánaigh i láthair an Choiste Iniúcháireachta. Cuireann an t-iniúcháir inmheánach tuairim in iúl don Choimisiún maidir le leorgacht agus éifeachtúlacht an chórais um rialú inmheánach.

Dearbhaím, maidir leis an mbliain go dtí an 31 Nollaig 2016, go ndearna an Coimisiún athbhreithniú ar éifeachtúlacht an chórais um rialú inmheánach airgeadais.



**Cathy Mannion**  
**An Coimisinéir**

**15 Meitheamh 2017**

An Coimisiún um Rialáil Eitlíochta  
Cuntas Ioncaim agus Caiteachais don bhliain dar chríoch an 31 Nollaig 2016

<b>Ioncam</b>	<b>Nótaí</b>	<b>2016 €</b>	<b>2015 €</b>
Ioncam Tobhaigh	2	2,224,642	1,968,651
Táillí Ceadúnas	2	178,063	188,060
Eile	2	105,193	20,606
<b>Ollioncam</b>		<b>2,507,898</b>	<b>2,177,317</b>
Aistriú (go)/ón gCuntas Caipitil	10	(1,277)	(19,057)
<b>Glanioncam</b>		<b>2,506,621</b>	<b>2,158,260</b>
<b>Caiteachas</b>			
Costais Foirne	4	1,169,743	968,844
Costais Sochar Scoir	11 (a)	256,210	127,144
Comhairleacht		34,809	5,658
Táillí Dí		299,783	91,840
Cíos		280,300	280,300
Comhordú Sliotán		331,387	320,317
Costais Oibriúcháin		487,646	504,800
	3	2,859,879	2,298,903
(Easnamh) Oibriúcháin	15	(353,257)	(140,643)

Is cuid de na Ráitis Airgeadais seo iad an Ráiteas um Shreabhadh Airgid agus na Nótaí 1 go dtí 18.

**Cathy Mannion**  
An Coimisinéir



**15 Meitheamh 2017**

An Coimisiún um Rialáil Eitlíochta  
 Ráiteas um Ioncam Cuimsitheach don bhliain dar chróch an 31 Nollaig 2016

		<b>2016</b>	<b>2015</b>
	<b>Nótaí</b>	<b>€</b>	<b>€</b>
(Easnamh) Oibriúcháin		(353,257)	(140,643)
(Caillteanais) ó thaithí a eascraíonn ó dhliteanais maidir leis an scéim sochar scoir	11 (d)	(175,364)	21,808
(Caillteanais)/gnóthachain achtúireacha ar shócmhainní na scéime	11 (biii)	(19,021)	163,033
Athruithe ar na boinn tuisceana i dtaobh luach reatha dhliteanais na scéime sochar scoir	11 (bii)		
Aistrithe isteach le haghaidh seirbhíse roimhe sin (Caillteanas)/gnóthachan achtúireach	11 (biii)	(194,385)	184,841
Iomlán an (Easnamh)/Ioncaim Chuimsithigh don Bhliain		(547,642)	44,198

Is cuid de na Ráitis Airgeadais seo iad an Ráiteas um Shreabhadh Airgid agus na Nótaí 1 go dtí 18.

**Cathy Mannion**  
**An Coimisinéir**



**15 Meitheamh 2017**



An Coimisiún um Rialáil Eitlíochta  
Ráiteas um an Staid Airgeadais amhail an 31 Nollaig 2016

	Nótaí	€	2016 €	€	2015 €
<b>Maoin, Gléasra agus Trealamh</b>					
Maoin, Gléasra agus Trealamh	5		21,319		20,042
<b>Sócmhainní Reatha</b>					
Airgead Tirim agus Coibhéisí Airgid	6	20,891,955		22,530,540	
Taiscí Fadtéarmacha	7	<u>515,990</u>		<u>514,477</u>	
Infháltais agus Réamhíocaíochtaí	8	<u>344,051</u>		<u>262,543</u>	
		21,751,996		23,307,560	
<b>Creidiúnaithe:</b>					
<b>Méideanna dlite laistigh de bhliain amháin</b>					
Méideanna Iníoctha agus Fabhruithe	9	(395,699)		(169,324)	
Cuntais Bannaí Airgid	6	<u>(19,190,471)</u>		<u>(20,751,078)</u>	
		(19,586,170)		(20,920,402)	
<b>Glansócmhainní Reatha</b>			2,165,826		2,387,158
<b>Iomlán na Sócmhainní Iúide Dlíteanas Reatha</b>			2,187,145		2,407,200
			2,187,145		2,407,200
Glandliteanas Sochar Scoir	11 (b)		(935,282)		(608,973)
<b>Glansócmhainní agus Dlíteanas Sochar Scoir san áireamh</b>			1,251,863		1,798,227
<b>Lena n-ionadaítear</b>					
Cuntas Ioncaim agus Caiteachais			2,165,826		2,387,158
Cuntas Caipitil	10		21,319		20,042
Cúlchiste Sochar Scoir			(935,282)		(608,973)
			1,251,863		1,798,227

Is cuid de na Ráitis Airgeadais seo iad an Ráiteas um Shreabhadh Airgid agus na Nótaí 1 go dtí 18.

**Cathy Mannion**  
An Coimisinéir



**15 Meitheamh 2017**

An Coimisiún um Rialáil Eitlíochta  
Ráiteas um Athruithe ar an gCuntas Cúlchistí agus Caipitil amhail an 31 Nollaig 2016

	<b>Cuntas Ioncaim agus Caiteachais</b>	<b>Cuntas Caipitil</b>	<b>Cúlchiste Sochar Scoir</b>	<b>Iomlán</b>
<b>Iarmhéid amhail an 1 Eanáir 2015</b>	2,471,503	985	(737,515)	1,734,972
Coigeartú	32,107		(32,107)	-
<b>Iarmhéid Athbhreithnithe amhail an 1 Eanáir 2015</b>	<b>2,503,610</b>	<b>985</b>	<b>(769,622)</b>	<b>1,734,972</b>
Easnamh Oibriúcháin	(140,643)			(140,643)
Gluaiseacht le linn na bliana		19,057		19,057
Gnóthachan Achtúireach			184,841	184,841
Coigeartú	24,192		(24,192)	-
<b>Iarmhéid Athbhreithnithe amhail an 31 Nollaig 2015</b>	<b>2,387,158</b>	<b>20,042</b>	<b>(608,973)</b>	<b>1,798,227</b>
<b>Iarmhéid amhail an 1 Eanáir 2016</b>	2,387,158	20,042	(608,973)	1,798,227
Easnamh Oibriúcháin	(353,257)			(353,257)
Gluaiseacht le linn na bliana		1,277		1,277
Caillteanas Achtúireach			(194,384)	(194,384)
Aistriú	131,925		(131,925)	-
<b>Iarmhéid amhail an 31 Nollaig 2016</b>	<b>2,165,826</b>	<b>21,319</b>	<b>(935,282)</b>	<b>1,251,863</b>

Léiríonn an Cúlchiste Sochar Scoir an difríocht idir costas carnach na sochar scoir agus na suimeanna a íocadh go dtí seo. Léiríonn an t-aistriú i rith na bliana an difríocht idir costas iomlán na sochar scoir arna n-aithint sa Ráiteas Ioncaim agus Caiteachais i rith na bliana agus an méid a íocadh i rith na bliana. Rinneadh an coigeartú i leith na bliana 2015 chun an t-aistriú sin a léiriú.

Is cuid de na Ráitis Airgeadais seo iad an Ráiteas um Shreabhadh Airgid agus na Nótaí 1 go dtí 18.

*Cathy Mannion*

**Cathy Mannion**  
An Coimisinéir

**15 Meitheamh 2017**

	Nótaí	2016 €	2015 €
<b>Glansreabhadh airgid ó ghníomhaíochtaí oibriúcháin</b>			
(Easnamh) maidir le hIoncam agus Caiteachas Difríocht idir an Costas Sochar Scoir agus Ranníocaíocht an Fhostóra		(353,257)	(140,643)
Dímheas	5	131,925 5,218	24,191 4,068
Ús bainc a fuarthas mar ghlanmhéid de na muirir bhainc a íocadh		(231)	(8,966)
Amúchadh sócmhainn chaipitil		1,277	(4,068)
Méadú ar Mhéideanna Infhála	8	(91,046)	(3,634)
Laghdú ar Réamhíocaíochtaí	8	9,536	5,413
Méadú ar Mhéideanna Iníochta	9	36,268	4,680
Méadú/(Laghdú) ar Fhabhruithe	9	190,107	(112,552)
<b>(Glan-eis-sreabhadh) Airgid ó Ghníomhaíochtaí Oibriúcháin</b>		(70,201)	(231,511)
<b>Sreabhadh airgid ó Ghníomhaíochtaí Maoinithe</b>			
Ús Bainc		1,966	9,765
Muirir Bhainc a Íocadh		(3,248)	(3,060)
Íocaíochtaí chun Sócmhainní Seasta Inláimhsithe a Fháil		(6,494)	-
<b>Glansreabhadh airgid ó Ghníomhaíochtaí Maoinithe</b>		(7,776)	6,705
<b>Sreabhadh airgid ó Ghníomhaíochtaí Infheistíochta</b>			
(Laghdú)/Méadú ar Chuntais Bannaí Airgid agus CCT	6	(1,560,608)	7,871,847
<b>Glansreabhadh Airgid ó Ghníomhaíochtaí Infheistíochta</b>		(1,560,608)	7,871,847
<b>(Laghdú)/Méadú Glan ar Airgead Tirim agus ar Choibhéisí Airgid</b>			
		(1,638,585)	7,647,041
<b>Airgead tirim agus coibhéisí airgid amhail an 1 Eanáir</b>			
		22,530,540	14,883,499
<b>Airgead tirim agus coibhéisí airgid amhail an 31 Nollaig</b>			
		20,891,955	22,530,540

## **1. Beartais Chuntasaíochta**

Leagtar amach thíos bunús na cuntasaíochta agus na beartais shuntasacha chuntasaíochta a ghlac an Coimisiún um Rialáil Eitlíochta. Cuireadh i bhfeidhm ar bhonn comhsheasmhach iad go léir ar feadh na bliana agus i leith na bliana roimhe sin.

### **a) Faisnéis Ghinearálta**

Is comhlacht neamhspleách é an Coimisiún um Rialáil Eitlíochta a bunaíodh de bhun an Achta um Rialáil Eitlíochta, 2001. Is iad príomhfheidhmeanna an Choimisiúin muirir aerfoirt a rialú ag Aerfort Bhaile Átha Cliath, ceadúnú tionscnóirí turas agus gníomhairí taistil atá i mbun oibre in Éirinn, cur chun feidhme oibleagáidí na hÉireann faoi reachtaíocht na hEorpa um chionroinnt sealanna, ceadúnú aeriompróirí Éireannacha agus ceadú soláthraithe seirbhíse ar an talamh. Tá an Coimisiún freagrach chomh maith as a áirithiú go gcomhlíonfar cearta íosta na bpaisinéirí aeir i gcás moille, cealaithe agus bordáil dhiúltaithe, agus as a áirithiú go dtairgfear deiseanna do dhaoine atá faoi mhíchumas luaineachta chun taisteal d'aer, deiseanna atá inchomparáide leo siúd a bhíonn ag saoránaigh eile.

### **b) Ráiteas Géilliúlachta**

Ullmhaíodh ráitis airgeadais an Choimisiúin um Rialáil Eitlíochta don bhliain dar chríoch an 31 Nollaig 2016 i gcomhréir le FRS 102, an caighdeán tuairiscithe airgid a bhfuil feidhm aige sa Ríocht Aontaithe agus in Éirinn, arna eisiúint ag an gComhairle Tuairiscithe Airgeadais agus arna fhógairt ag Institiúid na gCuntasóirí Cairte in Éirinn.

### **c) Bonn Ullmhúcháin**

Ullmhaíodh na ráitis airgeadais faoi choinbhinsiún an chostais stairiúil, cé is moite de shócmhainní agus dliteanais áirithe a rinneadh a thomhas ar a luach cóir mar a mhínítear sna beartais chuntasaíochta thíos. Tá na ráitis airgeadais san fhoirm a d'fhaomh an tAire Iompair, Turasóireachta agus Spóirt le comhthoilíú an Aire Caiteachais Phoiblí agus Athchóirithe faoin Acht um Rialáil Eitlíochta. Cuireadh na beartais chuntasaíochta seo a leanas i bhfeidhm ar bhonn comhsheasmhach i leith nithe a mheastar atá ábhartha i ndáil le ráitis airgeadais an Choimisiúin um Rialáil Eitlíochta.

### **d) Aitheantas Ioncaim**

Tugtar ioncam ó Thobhach Eitlíochta chun cuntais thar an tréimhse lena mbaineann sé. Tugtar ioncam ó tháillí ceadúnais de bhun iarratas ó lucht an ghnó taistil chun cuntais sa bhliain ina n-eisítear an ceadúnas. Aithnítear ioncam úis ar bhonn fabhrúithe ag baint úsáide as modh an ghlanráta úis.

### **e) Maoin, Gléasra agus Trealamh**

Tá maoin, gléasra agus trealamh luaite ar a gcostas lúide dímheas carntha, arna gcoigeartú i leith soláthar ar bith i ndáil le lagú. Luaitear dímheas i leith gach maoin, gléasra agus trealaimh, seachas talamh ruilse agus saothair ealaíne, ag rátaí a mheastar chun díscríobh a dhéanamh ar an gcostas lúide luach iarmharach measta gach sócmhainne ar bhonn an mhéid chothroim thar a gcuid saol úsáideach tuartha, mar seo a leanas:

Daingneáin agus Feistis	20% in aghaidh na bliana
Trealamh Oifige	10% in aghaidh na bliana
Trealamh Ríomhaireachta	20% in aghaidh na bliana

Is ionann an luach iarmharach agus an méid measta a gheofaí ar dhiúscairt sócmhainne, tar éis chostais mheasta na diúscartha a asbhaint, dá mbeadh an tsócmhainn d'aois agus sa riocht cheana féin a bheifí ag súil leis ag deireadh a shaoil úsáidigh. Is é €5,000 tairseach chaipitlithe an Choimisiúin. Más ann d'fhianaise oibiachtúil ar lagú luach sócmhainne, aithnítear cailteanas lagaithe sa Ráiteas Ioncaim agus Caiteachais

### **f) Infháltais**

Aithnítear infháltais ar a luach cóir, lúide soláthar i leith fiacha amhrasacha. Is soláthar sonrach é an soláthar i leith fiacha amhrasacha, agus bunaítear é nuair is ann d'fhianaise oibiachtúil nach mbeidh an Coimisiún um Rialáil Eitlíochta in ann gach méid atá dlite dó a bhailiú. Aithnítear gach gluaiseacht sa soláthar i leith fiacha amhrasacha sa Ráiteas Ioncaim agus Caiteachais agus sna Cúlchistí Ioncaim Choinnithe.

### **g) Léasanna Oibriúcháin**

Aithnítear caiteachas ar chíosanna faoi léasanna oibriúcháin sa Ráiteas Ioncaim agus Caiteachais agus sna Cúlchistí Ioncaim Choinnithe thar shaol an léasa. Aithnítear caiteachas ar bhonn an mhéid chothroim thar thréimhse an léasa, ach amháin nuair a bhíonn arduithe cíosa i gceist atá nasctha leis an ráta boilscithe a bhfuiltear ag súil leis, agus sa chás sin aithnítear na harduithe sin tráth a dtabhaithe. Aithnítear aon dreasachtaí léasa a fhaightear thar shaol an léasa.

### **h) Sochair Fostaithe**

#### Sochair Ghearrthéarmacha

Aithnítear Sochair Ghearrthéarmacha amhail pá saoire mar chaiteachas sa bhliain, agus áirítear sochair arna bhfabhrú ag deireadh na bliana i bhfigiúr na Méideanna Iníochta sa Ráiteas um an Staid Airgeadais.

#### Sochair Scoir

Feidhmíonn an Coimisiún scéimeanna ranníocacha cistithe pinsean le sochair shainithe faoi Alt 20 agus Alt 21 den Acht um Rialáil Eitlíochta, 2001. Rinne an tAire Iompair, Turasóireachta agus Spóirt agus an tAire Caiteachais Phoiblí agus Athchóirithe scéimeanna aoisliúntais an Choimisiúin a fhaomhadh i Meitheamh 2015. Cuimsítear sa mhuirear sochar scoir sa chuntas Ioncaim agus Caiteachais an costas seirbhíse reatha agus costas úis dhliteanais na scéime. Aithnítear gnóthachain agus cailteanais achtúireacha sa ráiteas um ioncam cuimsitheach i leith na bliana ina dtarlaíonn siad. Déantar sócmhainní na scéime sochar scoir a thomhas ar a luach cóir. Déantar dliteanais na scéime sochar scoir a thomhas ar bhonn achtúireach ag baint úsáid as modh an aonaid réamh-mheasta. Má tá dliteanais na scéime níos mó ná sócmhainní na scéime, cuirfear sin i láthair ar an gClár Comhardaithe mar dhliteanas. I gcás fostaithe nua, nach iarbhaill iad de scéim aoisliúntais de chuid na seirbhíse poiblí, cláraítear le Scéim Aonair na Seirbhíse Poiblí um Shochair Scoir iad ón 1 Eanáir 2014 i leith. Déantar ranníocaíochtaí le Scéim Aonair na Seirbhíse Poiblí um Shochair Scoir a íoc leis an Roinn Caiteachais Phoiblí agus Athchóirithe. I gcás íocaíochtaí pinsin faoi Scéim Aonair na Seirbhíse Poiblí um Shochair Scoir, nuair is ann dóibh, is é an t-údarás cuí a íocfaidh iad. Níl soláthar ar bith déanta sna ráitis airgeadais seo don dliteanas i ndáil le baill na scéime sin toisc nach méid ábhartha atá i gceist.

**i) Bannaí na Trádála Taistil agus an Ciste Cosanta Taistealaithe**

An fhreagracht as ceadúnú gníomhairí taistil agus tionscnóirí turas a riar de réir an Achta Iompair (Tionscnóirí Turas agus Gníomhairí Taistil), 1982, arna leasú, rinneadh í a aistriú ón Roinn Fiontar Poiblí chuig an gCoimisiún ar lá a bhunaithe, an 27 Feabhra 2001.

Airgead a chuireann gníomhairí taistil agus tionscnóirí turas i dtaisce mar bhannaí airgid de bhun Alt 13 den Acht sin, coinnítear é i gcuntais bhainc ar leithligh faoi rialú an Choimisiúin. Déanann an Coimisiún íocaíochtaí de bhun éilimh ar na bannaí de réir mar a thagann siad chun cinn. Tugtar i gcuntas mar chreidiúnaithe na hiarmhéideanna nár caitheadh ar chuntais bhanna amhail an 31 Nollaig 2016.

Bunaíodh an Ciste Cosanta Taistealaithe faoi Alt 15 den Acht Iompair (Tionscnóirí Turas agus Gníomhairí Taistil), 1982, le soláthar a dhéanamh d'aon ghannchion ar na bannaí taistil maidir le cailteanais nó dliteanais arna dtabhú ag custaiméirí gníomhairí taistil agus tionscnóirí turas. Coinnítear an chuid is mó d'airgead an Chiste i gcuntas infheistíochta arna bhainistiú agus arna rialú ag an Aire Airgeadais agus cuid bheag eile de i gcuntas reatha arna bhainistiú agus arna rialú ag an gCoimisiún. Caitear leis an iarmhéid sa dara cuntas acu seo mar chreidiúnaí sna ráitis airgeadais seo.

Is é an Coimisiún a riarann na cuntais bhanna agus an Ciste agus faigheann an Coimisiún a chostais ar ais ó na bannaí nó ón gCiste faoi théarmaí Acht na bliana 1982. Ullmhaítear cuntais airgeadais ar leithligh do na cuntais bhanna agus don Chiste Cosanta Taistealaithe arna nglao agus déanann an tArd-Reachtair Cuntas agus Ciste iniúchadh orthu.

**j) Cuntas Caipitil**

Is é atá sa Chuntas Caipitil ná luach an ioncaim gan amúchadh a úsáidtear chun críocha caipitiúla.

**k) Airgeadraí Coigríche**

Déantar idirbhearta a dhéantar in airgeadraí coigríche agus a bhaineann le hioncaim agus le costais a aistriú ina euro ar na rátaí malartaithe a bhí i bhfeidhm ar na dátaí ar a ndearnadh na hidirbhearta.

**l) Breithiúnais agus Meastacháin Shuntasacha**

Ní mór breithiúnais agus meastacháin shuntasacha a dhéanamh agus na ráitis airgeadais á n-ullmhú. Áirítear leis na míreanna sna ráitis airgeadais ina ndearnadh na breithiúnais agus na meastacháin sin iad seo a leanas:

1. Oibleagáid um Shochair Scoir

Déantar nuashonrú bliantúil ar bhoinn tuisceana na meastachán achtúireach dá gcinntear na méideanna arna n-aithint sna ráitis airgeadais (lena n-áirítear rátaí lascaine, rátaí ardaithe ar leibhéal chúitimh amach anseo, rátaí básmhaireachta agus treochothaí um chostas cúraim sláinte) ar bhonn na ndálaí geilleagracha atá i réim faoi láthair, agus i leith athrú ábhartha ar bith ar théarmaí agus coinníollacha na bpleananna sochar scoir agus na bpleananna iarscoir.

D'fhéadfadh tionchar a bheith ag an méid seo a leanas ar na boinn tuisceana:

- (i) an ráta lascaine, athruithe ar an ráta toraidh ar bhannaí corparáideacha ardcháilíochta
- (ii) leibhéal chúitimh amach anseo, dálaí sa mhargadh saothair amach anseo
- (iii) treochothaí um chostas cúraim sláinte, ráta an bhoilscithe i dtaobh costas leighis sna réigiúin ábhartha.

## An Coimisiún um Rialáil Eitlíochta

Nótaí atá ina gcuid de na ráitis airgeadais don bhliain dar chríoch an 31 Nollaig 2016

### 2. Ioncam

Faigheann an Coimisiún um Rialáil Eitlíochta ioncam ó dhá phríomhfhoinsé, ioncam ó thobhaigh agus ioncam ó tháillí ceadúnas don trádáil taistil.

#### Fáltais ó Thobhach

Faoi Alt 23 den Acht um Rialáil Eitlíochta, 2001, tugtar cumhacht don Choimisiún um Rialáil Eitlíochta i dtaobh rialacháin a dhéanamh lena bhforáiltear do thobhaigh a ghearradh. Is é is aidhm leis na Tobhaigh ná costais agus caiteachais an Choimisiúin a chlúdach.

#### Táillí Ceadúnais

Faoi Alt 12 den Acht Iompair (Tionscnóirí Turas agus Gníomhairí Taistil), 1982 tugtar cumhacht don Choimisiún le ceadúnais a eisiúint agus le táillí a ghearradh ar an Tionscal Trádála Taistil. Cuimsítear san ioncam eile ús infhaighte (€3,479) agus Ioncam CCT (€101,714).

### 3. Caiteachas

	2016	2015
Costais Foirne	1,169,743	968,844
Costas Sochar Scoir	256,210	127,144
Comhairleacht	34,809	5,658
Táillí Dí	299,783	91,840
Cíos	280,300	280,300
Comhordú Sliotán	331,387	320,317
Costais Oibriúcháin:		
Fógraíocht agus Caidreamh Poiblí	66,512	42,752
Taisteal agus Liúntas Cothaithe	13,804	10,869
Comhdhálacha	8,513	8,858
Oiliúint agus Earcaíocht	49,583	23,128
Táille Iniúcháireachta	9,500	10,300
Iniúchadh Inmheánach/Táillí an Choiste Iniúcháireachta	29,343	28,661
Cothabháil ar an láithreán Gréasáin	28,229	86,992
Glantóireacht	13,240	11,012
Leictreachas	6,678	7,022
Cothabháil Oifige	11,890	8,998
Árachas	43,125	41,669
Páipéarachas Oifige	14,904	10,537
Postas agus Iompar	5,840	4,114
Teileafón	14,873	16,618
Dímheas	5,218	4,068
Muirear Seirbhíse	48,256	45,583
Rátaí	26,419	26,419
Costais Stórála	4,485	3,717
Eile	87,234	113,483
Iomlán	2,859,878	2,298,903

#### 4. Líon agus costais na foirne

	Total 2016 €	Total 2015 €
Tuarastail	1,027,613	882,808
ÁSPC - maidir le baill foirne arna n-íoc ag an CRE	81,858	79,141
ÁSPC agus Pinsin - baill foirne ar iasacht	50,708	4,470
Costas maidir le Baill Foirne Ghníomhaireachta a bheith fostaithe	9,564	2,425
<b>Iomlán</b>	<b>1,169,743</b>	<b>968,844</b>

Mar seo a leanas atá meánlíon na ndaoine a bhí fostaithe ag an gCoimisiún i gcaitheamh na bliana, á gcur i láthair de réir catagóire:

	2016	2015
Meánlíon Iomlán na bhFostaithe Coibhéiseacha Lánaimseartha	16	14
Déantar miondealú ar phacáiste luach saothair an Choimisinéara anseo a leanas:	2016	2015
Buntuarastal Bliantúil	143,564	9,883
Costas Sochar Scoir	34,478	2,134
Pacáiste Iomlán Luach Saothair	178,042	12,017

Nóta: Cheap an tAire Iompair, Turasóireachta agus Spóirt Cathy Mannion ina Coimisinéir le héifeacht ón 7/12/15.

Asbhaint a bhaineann le Sochair Scoir:

I rith 2016, baineadh asbhaintí €41,968 ó bhaill foirne i dtaobh sochair scoir agus íocadh leis an Roinn Iompair, Turasóireachta agus Spóirt iad.

Íocadh €539,317 san iomlán leis an bpríomhlucht bainistíochta i leith na bliana 2016 (2015: € 389,588). Áirítear leis an bpríomhlucht bainistíochta an Coimisinéir agus cúigear bainisteoirí. Chuaigh duine amháin ar scor agus dá bhrí sin thóg duine eile áit an té sin i rith na bliana.

	2016	2015
Banda	Líon na bhfostaithe	Líon na bhfostaithe
€60,000-€70,000	0	0
€70,001-€80,000	1	1
€80,001-€90,000	2	1
€90,001-€100,000	1	2
€100,001-€110,000	0	0
€110,001-€120,000	0	0
€120,001-€130,000	1	1
€130,001-€140,000	0	0
€140,001-€150,000	1	1

Ba é €158,589 (2015: €143,907) iomlán na ranníocaíochtaí sochar scoir ón bhfostóir i leith na bliana 2016.



An Coimisiún um Rialáil Eitlíochta

Nótaí atá ina gcuid de na ráitis airgeadais don bhliain dar chríoch an 31 Nollaig 2016

**5. Maoin, Gléasra agus Trealamh**

	<b>Trealamh Oifige</b>	<b>Troscán agus Feistis</b>	<b>Trealamh Ríomhaireachta</b>	<b>Iomlán</b>
	€	€	€	€
Costas ag tús na bliana	9,044	91,302	125,807	226,153
Breisiúcháin i rith na bliana	6,495	-	-	6,495
Diúscairtí i rith na bliana	-	-	-	-
<b>Ag deireadh na bliana</b>	<b>15,539</b>	<b>91,302</b>	<b>125,807</b>	<b>232,648</b>
<i>Dímheas carntha</i>				
ag tús na bliana	9,044	71,260	125,807	206,111
Muirear don bhliain	592	4,626	-	5,218
Diúscairtí i rith na bliana	-	-	-	-
<b>Ag deireadh na bliana</b>	<b>9,636</b>	<b>75,886</b>	<b>125,807</b>	<b>211,329</b>
<b>Glanluach de réir na Leabhar amhail an 31 Nollaig 2016</b>	<b>5,902</b>	<b>15,416</b>	<b>-</b>	<b>21,319</b>
Glanluach de réir na Leabhar amhail an 31 Nollaig 2015	-	<b>20,042</b>	-	<b>20,042</b>

**6. Airgead Tirim agus Coibhéisí Airgid**

	<b>2016</b>	<b>2015</b>
	€	€
Cuntais Bhainc – Cuntais Bhanna na Trádála Taistil	18,658,523	20,542,518
Cuntas Bainc – An Ciste Cosanta Taistealaithe	531,948	208,560
	<b>19,190,471</b>	<b>20,751,078</b>
Cuntas Bainc – Cuntas Reatha CRE	183,047	63,533
Cuntas Bainc – Cuntas Taisce CRE	957,898	1,155,942
Cuntas Bainc – Cuntas Taisce ar Théarma Fada CRE	559,936	559,917
Mionairgead	603	70
	<b>20,891,955</b>	<b>22,530,540</b>

Is suimeanna airgid iad Cuntais Bhanna na Trádála Taistil a chuirtear i dtaisce in ainm an Choimisiúin um Rialáil Eitlíochta agus is féidir úsáid a bhaint astu i gcás loicthe ag Tionscnóirí Turas nó ag Gníomhairí Taistil gaolmhara. Ní féidir leis an gCoimisiún an t-airgead seo a úsáid chun críche rud ar bith eile. Tugtar an t-airgead seo ar ais don Soláthróir Bannaí mura mbíonn sé de dhíth. Dá bhrí sin, léirítear an dliteanas comhfhreagrach mar Chreidiúnaí: Méideanna atá dlite laistigh de bhliain amháin.

**7. Taisc Fadtéarmacha**

	<b>2016</b>	<b>2015</b>
Cuntas Bainc – Cuntas Taisce ar Théarma 12 Mhí RIB	515,990	514,477
	<b>515,990</b>	<b>514,477</b>

**8. Infháiltais agus Réamhíocaíochtaí atá dlite laistigh de bhliain amháin**

	<b>2016</b>	<b>2015</b>
	€	€
Infháiltais	100,599	9,553
Réamhíocaíochtaí	243,452	252,990
	<b>344,051</b>	<b>262,543</b>

An Coimisiún um Rialáil Eitlíochta

Nótaí atá ina gcuid de na ráitis airgeadais don bhliain dar chríoch an 31 Nollaig 2016

	<b>2016</b>	<b>2015</b>		
	<b>€</b>	<b>€</b>		
<b>9. Méideanna Iníochta agus Fabhruithe atá dlite laistigh de bhliain amháin</b>				
Fabhruithe	232,166	42,059		
Méideanna Iníochta – Táillí Sainchomhairleachta	21,784	9,590		
- Coimisinéirí Ioncaim ÍMAT/ÁSPC	35,794	31,792		
- Coimisinéirí Ioncaim CBL	17,572	14,974		
- Coimisinéirí Ioncaim PSWT	8,425	18,828		
- Eile	79,958	52,081		
	<u>395,699</u>	<u>169,324</u>		
<b>10. Cuntas Caipitil</b>	<b>2016</b>	<b>2016</b>	<b>2015</b>	<b>2015</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Iarmhéid amhail an 1 Eanáir		20,042		985
Aistriú (go dtí)/ó na Cuntais Ioncaim agus Caiteachais				
Méid a réadaíodh nuair a diúscaíodh maoin, gléasra agus trealamh				
Cistí a leithdháileadh chun maoin, gléasra agus trealamh a fháil	6,495		23,125	
Méid amúchta de réir dímheas sócmhainní	<u>(5,218)</u>		<u>(4,068)</u>	
Glanmhéid le haistriú		1,277		19,057
Iarmhéid amhail an 31ú Nollaig		<u>21,319</u>		<u>20,042</u>
<b>11. Sochair Scoir</b>			<b>2016</b>	<b>2015</b>
<b>a) Costais Sochar Scoir</b>			<b>€</b>	<b>€</b>
Costas reatha na seirbhíse			192,368	182,189
Costas úis			71,713	129,793
Gnóthachan Úis ar shócmhainní			(3,692)	(170,109)
Lúide: ranníocaíochtaí fostaithe			<u>(33,784)</u>	<u>(38,282)</u>
			226,606	103,591
Táillí riaracháin agus achtúireacha			<u>29,604</u>	<u>23,553</u>
<b>Iomlán</b>			256,210	127,144
<b>bi) Glandliteanas sochar scoir</b>				
Luach reatha na n-oibleagáidí maoinithe			3,917,542	3,489,442
Luach cóir shócmhainní na scéime			<u>2,982,260</u>	<u>2,880,469</u>
<b>Glandliteanas (glansócmhainn)</b>			<u>935,282</u>	<u>608,973</u>
<b>bii) Luach reatha oibleagáidí na scéime ag tús na bliana</b>			3,489,442	3,199,268
Costas reatha na seirbhíse			192,368	182,189
Costas úis			71,713	129,793
(Gnóthachan)/caillteanas achtúireach			175,364	(21,808)
Sochair a íocadh			(11,345)	-
Préimheanna a íocadh			-	-
<b>Luach reatha oibleagáidí na scéime ag deireadh na bliana</b>			<u>3,917,542</u>	<u>3,489,442</u>
<b>biii) Athrú ar shócmhainní na scéime</b>				
<b>Luach cothrom shócmhainní na scéime ag tús na bliana</b>			2,880,469	2,429,646
Ús ar dhliteanais na scéime			3,692	170,109

An Coimisiún um Rialáil Eitlíochta

Nótaí atá ina gcuid de na ráitis airgeadais don bhliain dar chríoch an 31 Nollaig 2016

Gnóthachan/(caillteanas) achtúireach	(19,021)	163,033
Ranníocaíochtaí an fhostóra	94,681	79,399
Ranníocaíochtaí na mball	33,784	38,282
Aistrithe isteach le haghaidh seirbhíse roimhe sin	-	-
Sochair a íocadh ón scéim	(11,345)	-
Préimheanna a íocadh	-	-
<b>Luach cothrom shócmhainní na scéime ag deireadh na bliana</b>	<b>2,982,260</b>	<b>2,880,469</b>
<b>(biv) Ús glan ar dhliteanais na scéime pinsin</b>		
Costas úis na ndlíteanas	71,713	170,109
Gnóthachan úis ar shócmhainní	(3,692)	(129,793)
Ús glan ar dhliteanais na scéime pinsin	68,021	40,316

Agus an oibleagáid maidir le sochair shainithe á tomhas, cuirtear san áireamh an cleachtas reatha um shochair scoir a mhéadú de réir bhoilsciú praghsanna.

**c) Cur síos ar an scéim agus ar bhoinn tuisceana achtúireacha**

Is é atá sa scéim sochar sainithe ná socrú scoir le sochair shainithe agus é bunaithe ar an tuarastal deiridh, agus déantar na sochair a shainiú de réir na rialachán reatha a bhaineann le scéimeanna "eiseamláireacha" san earnáil phoiblí. Socraítear rátaí ranníocaíochtaí an fhostóra ag féachaint do chomhairle achtúireach agus d'athbhreithniú tréimhsiúil ar an ráta cistithe a bhíonn de dhíth don scéim. Is é a sholáthraítear tríd an scéim ná sochar scoir (ochtódú amháin in aghaidh na bliana seirbhíse), aisce nó cnapshuim (trí ochtódú in aghaidh na bliana seirbhíse) agus sochair scoir do chéilí agus do pháistí. De ghnáth is é an aois scoir ná an lá a shlánóidh an ball 65 bliana. Is iondúil go méadaíonn sochair scoir arna n-íoc (agus iad siúd atá curtha siar) ag teacht le boilsciú praghsanna.

Is iad seo a leanas na boinn tuisceana airgeadais ar baineadh leas astu:

	2016	2015
Ráta lascaine	2.0%	2.0%
Méaduithe ar thuarastail	1.9%	1.9%
Méaduithe ar shochair scoir	1.8%	1.8%
Méaduithe ar bhoilsciú	1.8%	1.8%

Déantar na boinn tuisceana maidir le rátaí básmhairachta feasta arna gcinneadh ar bhonn taithe a shocrú ar bhonn táblaí foilsithe básmhairachta (PML002/PFL00) arna n-ullmhú don ghairm achtúireach ag an mBíuró um Imscrúdú Leanúnach ar Bhásmhairacht. Tá na boinn tuisceana a roghnaítear maidir le básmhairacht bunaithe ar tháblaí caighdeánacha a léiríonn gnáthbhásmhairacht pinsinéirí, agus cuirtear san áireamh méadú ar an ionchas saoil le himeacht aimsire.

Léirítear thíos an meán-ionchas saoil, i mblianta, ag pinsinéir a théann ar scor ag aoiseanna áirithe:

	Retiring at 60	Retiring at 65
Fir	25.8	21.4
Mná	27.7	23.2
Bhí sócmhainní na scéime ag deireadh na bliana comhdhéanta de:		
	<b>2016</b>	<b>2015</b>
Gnáthscaireanna	85.2%	68.5%
Bannaí	7.3%	13.4%
Eile	7.5%	18.1%

Agus ráta toraidh fadtéarmach ionchasach na mbonn tuisceana maidir le sócmhainní á fhorbairt, tugtar san áireamh an leibhéal reatha de thorthaí ionchasacha as infheistíochtaí saor ó riosca (bannaí rialtais go príomha), leibhéal stairiúil na préimhe riosca a bhaineann leis na haicmí eile sócmhainní a bhfuil an phunann infheistithe iontu agus na hionchais maidir le torthaí gach aicme sócmhainní sa todhchaí. Déantar an toradh ionchasach do gach aicme sócmhainní a ualú ansin bunaithe ar an sprioc-leithdháileadh sócmhainní d'fhonn ráta toraidh fadtéarmach na mbonn tuisceana maidir le sócmhainní a fhorbairt le haghaidh na punainne.

An Coimisiún um Rialáil Eitlíochta  
Nótaí atá ina gcuid de na ráitis airgeadais don bhliain dar chríoch an 31 Nollaig 2016

<b>d) Stair oibleagáidí um shochair shainithe, sócmhainní agus gnóthachan agus cailteanas ó thaithí</b>	<b>2016 €</b>	<b>2015 €</b>	<b>2014 €</b>	<b>2013 €</b>
Oibleagáid um shochair shainithe	3,917,542	3,489,442	3,199,268	2,048,996
Luach cothrom shócmhainní na scéime Easnamh/(barrachas) don scéim mhaoinithe	<u>2,982,260</u> <u>935,282</u>	<u>2,880,469</u> <u>608,973</u>	<u>2,429,646</u> <u>769,622</u>	<u>1,949,619</u> <u>99,377</u>
(Gnóthachain)/cailteanais taithí ar dhliteanais scéime	175,364	(21,808)	33,834	(111,663)
Céatadán na ndliteanas scéime	(4.5%)	(0.62%)	1.06%	(5.45%)

**e) Cistiú na sochar scoir**

Tá súil ag an gCoimisiún €99,342 a íoc isteach sa scéim sochar scoir in 2017.

**f) Cuireadh an fhaisnéis maidir le sochair scoir i láthair de réir na gceanglas is infheidhme maidir le nochtadh faoi FRS 102.**

Is é an 30 Meán Fómhair 2014 an dáta a bhí ar an tuarascáil luachála achtúireach is déanaí, i leith na bliana dar chríoch an 31 Nollaig 2013.

**12. Anailís ar Athruithe i nGlanchistí**

	<b>Amhail an 1 Eanáir 2016 €</b>	<b>Sreabhadh Airgid €</b>	<b>Amhail an 31 Nollaig 2016 €</b>
Airgead ar Láimh/sa Bhanc	20,814,681	(1,440,561)	19,374,120
Cuntas Taisce	559,917	19	559,936
Cuntas Taisce	<u>1,155,942</u>	<u>(198,044)</u>	<u>957,898</u>
	<u>22,530,540</u>	<u>(1,638,586)</u>	<u>20,891,955</u>

**13. Ceangaltais Chaipitil agus Ceangaltais Eile**

Ní raibh ceangaltais ar bith ar an gCoimisiún, ceangaltais chaipitil nó eile, amhail an dáta tuairiscithe.

**14. Ceangaltais maidir le Léas Oibriúcháin**

Sa tábla thíos tugtar na ceangaltais faoi léasanna oibriúcháin le cíós a íoc le linn na bliana i ndiaidh bhliain na gcuntas seo, agus tá anailís déanta orthu de réir na tréimhse ina dtéann an léas in éag.

Cuimsíonn na hoibleagáidí faoi léasanna oibriúcháin

Talamh agus foirgnimh	€
Dul in éag laistigh de bhliain amháin	-
Dul in éag i ndiaidh bliana ach tráth nach faide ná 5 bliana	-
Dul in éag ina dhiaidh sin	2,662,850

Tá an léasacht ar an 3ú hUrlár, Teach Alexandra, Ardán Phort an Iarla, Baile Átha Cliath 2. Téann an leas in éag ar 30 Meitheamh 2026. Tá an cíós iníoctha in aghaidh gach ráithe roimh ré.

**15. Barrachas/(Easnamh)**

Faoi Alt 23 den Acht um Rialáil Eitlíochta, 2001, tá an chumhacht ag an gCoimisiún um Rialáil Eitlíochta rialacháin a dhéanamh lena bhforáiltear do Thobhach a ghearradh. Is é an cuspóir atá leis an Tobhach ná costais agus caiteachais an Choimisiúin a chlúdach. Tugtar barrachas/(easnamh) ar bith i mbliain amháin ar bith ar aghaidh agus tugtar san áireamh é agus tobhaigh á socrú ina dhiaidh sin. Foráladh do Thobhach na bliana 2016 trí Ionstraim Reachtúil 552 de 2015 Na Rialacháin fán Acht um Rialáil Eitlíochta 2001 (Tobhach Uimh. 16), 2015.

**16. Dearbhú Leasa – An Coimisinéir agus An Fhoireann**

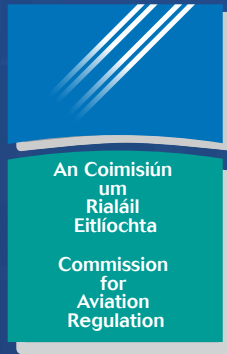
Chomhlíon an Coimisinéir agus an fhoireann riachtanais Alt 17 (Dearbhú Leasa) den Acht um Rialáil Eitlíochta, 2001. Ní raibh idirbhearta ar bith ag an gCoimisiún le linn na bliana a raibh leas ar bith ag an gCoimisinéir iontu.

**17. Athstruchtúrú**

I mí Lúnasa 2015, d'eisigh an Roinn Iompair, Turasóireachta agus Spóirt an cháipéis 'Beartas Náisiúnta Eitlíochta d'Éirinn'. Sa cháipéis sin luann an Roinn go ndéanfar athstruchtúrú ar na socruithe eagrúcháin maidir le maoirseacht rialacháin i dtaobh sábháilteachta agus cúrsaí geilleagracha. Roimh athstruchtúrú ar bith rinne an Roinn athbhreithniú ar rialú na muirear aerfoirt in Éirinn agus chuaigh sí i gcomhairle le páirtithe leasmhara amach sa bhliain 2016. Níl aon chinneadh déanta go dtí seo.

**18. Faomhadh na Ráiteas Airgeadais**

D'fhaomh an Coimisinéir na ráitis airgeadais seo ar an 15 Meitheamh 2017.



## Financial Statements for the year ending 2016



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## **Commission for Aviation Regulation**

### **Report of the Commission for the year ended 31 December 2016**

I have pleasure in presenting the financial statements of the Commission for Aviation Regulation for the year ended 31 December 2016.

#### ***Financial Year***

The accounting period consists of twelve months to 31 December 2016.

#### ***Principal Activities***

The Commission for Aviation Regulation was established in accordance with the Aviation Regulation Act, 2001. The principal functions of the Commission are the regulation of airport charges at Dublin Airport, the licensing of tour operators and travel agents operating in Ireland, the implementation of Ireland's obligations under EU slot allocation legislation, licensing of Irish air carriers and the approval of ground handling service providers. The Commission is also responsible for ensuring that the minimum rights of air passengers in the event of delays, cancellations and denied boarding are met and for ensuring that persons with reduced mobility are offered opportunities for air travel comparable with those of other citizens.

#### ***Results***

Details of the financial results of the Commission for the year are set out in the Financial Statements and in the related notes.

#### ***European Communities (Late Payment in Commercial Transactions) Regulations 2002***

The Commission for Aviation Regulation came under the remit of the European Communities (Late Payment in Commercial Transactions) Regulations 2002 with effect from 7 August, 2002 and complies with the requirements of the Regulations.

#### ***Auditors and Accounts***

Section 26 of the Aviation Regulation Act, 2001 obliges the Commission for Aviation Regulation to keep, in such form as may be approved by the Minister for Transport, Tourism and Sport with the concurrence of the Minister for Finance, all proper and usual accounts of all monies received or expended by it, including an income and expenditure account and balance sheet. The Commission is also required to submit those accounts to the Comptroller and Auditor General for audit and those accounts when so audited, together with the report thereon, shall be presented to the Minister for Transport, Tourism and Sport.

**Cathy Mannion  
Commissioner**



**15<sup>th</sup> June 2017**



## **Commission for Aviation Regulation**

### **Statement of Commission's Responsibilities**

Section 26(a) of the Aviation Regulation Act, 2001 requires the Commission to prepare financial statements in such form as may be approved by the Minister for Transport, Tourism and Sport with the concurrence of the Minister for Finance and to submit them for audit to the Comptroller and Auditor General. In preparing these financial statements, the Commission is required to:

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis, unless that basis is inappropriate
- disclose and explain any material departures from applicable accounting standards

The Commission is responsible for keeping adequate accounting records, which disclose with reasonable accuracy at any time the financial position of the Commission and which enable it to ensure that the financial statements comply with Section 26 of the Act. The Commission is also responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Cathy Mannion**  
**Commissioner**



**15<sup>th</sup> June 2017**



## Commission for Aviation Regulation

I have audited the financial statements of Commission for Aviation Regulation for the year ended 31 December 2016 under the Aviation Regulation Act 2001. The financial statements comprise the statement of income and expenditure, the statement of comprehensive income, the statement of financial position, the statement of changes in reserves and capital account, the statement of cash flows and the related notes. The financial statements have been prepared in the form prescribed under Section 26 of the Act, and in accordance with generally accepted accounting practice.

### Responsibilities of the Commission

The Commission is responsible for the preparation of the financial statements, for ensuring that they give a true and fair view and for ensuring the regularity of transactions.

### Responsibilities of the Comptroller and Auditor General

My responsibility is to audit the financial statements and to report on them in accordance with applicable law.

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation.

My audit is carried out in accordance with the International Standards on Auditing (UK and Ireland) and in compliance with the Auditing Practices Board's Ethical Standards for Auditors.

### Scope of audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements, sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of

- whether the accounting policies are appropriate to the Commission's circumstances, and have been consistently applied and adequately disclosed
- the reasonableness of significant accounting estimates made in the preparation of the financial statements, and
- the overall presentation of the financial statements.

I also seek to obtain evidence about the regularity of financial transactions in the course of audit.

In addition, I read the Commission's annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by me in the course of performing the audit. If I become aware of any apparent material misstatements or inconsistencies, I consider the implications for my report.

### Opinion on the financial statements

In my opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Commission for Aviation Regulation as at 31 December 2016 and of its income and expenditure for 2016; and
- have been properly prepared in accordance with generally accepted accounting practice.

In my opinion, the accounting records of the Commission for Aviation Regulation were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

### Matters on which I report by exception

I report by exception if I have not received all the information and explanations I required for my audit, or if I find

- any material instance where money has not been applied for the purposes intended or where the transactions did not conform to the authorities governing them, or
- the information given in the Commission's annual report is not consistent with the related financial statements or with the knowledge acquired by me in the course of performing the audit, or
- the statement on internal financial control does not reflect the Commission's compliance with the Code of Practice for the Governance of State Bodies, or
- there are other material matters relating to the manner in which public business has been conducted.

I have nothing to report in regard to those matters upon which reporting is by exception.

John Crean  
For and on behalf of the  
Comptroller and Auditor General  
19 June 2017

## **Commission for Aviation Regulation**

### **Statement on Internal Financial Control**

The Commissioner for Aviation Regulation has overall responsibility for the Commission for Aviation Regulation's system of internal control and for monitoring its effectiveness. This system is designed to provide reasonable but not absolute assurance against material misstatement or loss.

In order to discharge this responsibility in a manner that ensures compliance with legislation and regulations, the Commissioner has established an organisational structure with clear operating and reporting procedures, lines of responsibility, authorisation limits, segregation of duties and delegated authority.

The Commission has in place a control framework, which covers all areas of control. The system of internal control includes the following:

- Clearly defined organisational structure, with defined authority limits and reporting mechanisms to higher levels of management and to the Commissioner, which support the maintenance of a strong control environment;
- Comprehensive budgeting systems with an annual budget approved by the Commissioner;
- Comprehensive system of reporting which covers financial performance, occurs on a timely and regular basis and aims to ensure budgetary variances are examined and addressed promptly;
- Comprehensive set of policies and procedures relating to financial controls;
- a Risk Register that is reviewed and updated by the management team. The Commission is working with its internal auditors to distinguish, identify and manage its residual risks.

The Commission has an internal audit function that is outsourced. The work of internal audit is informed by analysis of the risks to which the Commission is exposed, and annual internal audit plans are based on this analysis. The Commission also has an Audit Committee which operates under a written charter approved by the Commissioner and which consists of three external members. All internal audit reports are presented to the Audit Committee. The internal auditor provides the Commission with an opinion on the adequacy and effectiveness of the system of internal control.

I confirm that, in respect of the year to 31 December 2016, the Commission conducted a review of the effectiveness of the system of internal financial control.

**Cathy Mannion**  
**Commissioner**



**15<sup>th</sup> June 2017**

Commission for Aviation Regulation  
Statement of Income and Expenditure for the year ended 31 December 2016

<b>Income</b>	<b>Notes</b>	<b>2016 €</b>	<b>2015 €</b>
Levy Income	2	2,224,642	1,968,651
Licence Fees	2	178,063	188,060
Other	2	105,193	20,606
<b>Gross Income</b>		2,507,898	2,177,317
Transfer (to)/from Capital Account	10	(1,277)	(19,057)
<b>Net Income</b>		2,506,621	2,158,260
<b>Expenditure</b>			
Staff Costs	4	1,169,743	968,844
Retirement Benefit Costs	11 (a)	256,210	127,144
Consultancy		34,809	5,658
Legal Fees		299,783	91,840
Rent		280,300	280,300
Slot Coordination		331,387	320,317
Operating Expenses		487,646	504,800
	3	2,859,879	2,298,903
Operating (Deficit)	15	(353,257)	(140,643)

The Statement of Cashflows and the Notes 1 to 18 form part of these Financial Statements.

**Cathy Mannion**  
**Commissioner**



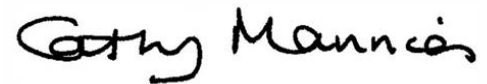
**15<sup>th</sup> June 2017**

Commission for Aviation Regulation Statement of Comprehensive Income for the year ended 31 December 2016
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		<b>2016</b>	<b>2015</b>
	<b>Notes</b>	<b>€</b>	<b>€</b>
Operating (Deficit)		(353,257)	(140,643)
Experience (losses) arising on retirement benefit scheme liabilities	11 (d)	(175,364)	21,808
Actuarial (losses)/gains on scheme assets	11 (biii)	(19,021)	163,033
Changes in assumptions underlying the present value of the retirement benefit scheme liabilities	11 (bii)		
Transfers in for prior service	11 (biii)		
Actuarial (loss)/gain		<u>(194,385)</u>	<u>184,841</u>
Total Comprehensive (Deficit)/Income for the Year		<u>(547,642)</u>	<u>44,198</u>

The Statement of Cashflows and the Notes 1 to 18 form part of these Financial Statements.

**Cathy Mannion**  
**Commissioner**



**15<sup>th</sup> June 2017**

Commission for Aviation Regulation  
Statement of Financial Position as at 31 December 2016

	Notes	€	2016 €	€	2015 €
<b>Property, Plant and Equipment</b>					
Property, Plant and Equipment	5		21,319		20,042
<b>Current Assets</b>					
Cash and Cash Equivalents	6	20,891,955		22,530,540	
Long Term Deposits	7	515,990		514,477	
Receivables and Prepayments	8	344,051		262,543	
		21,751,996		23,307,560	
<b>Creditors: Amounts falling due within one year</b>					
Payables and Accruals	9	(395,699)		(169,324)	
Cash Bond Accounts	6	(19,190,471)		(20,751,078)	
		(19,586,170)		(20,920,402)	
<b>Net Current Assets</b>			2,165,826		2,387,158
<b>Total Assets less Current Liabilities</b>			2,187,145		2,407,200
			2,187,145		2,407,200
Net Retirement Benefit Liability	11 (b)		(935,282)		(608,973)
<b>Net Assets including Retirement Benefit Liability</b>			1,251,863		1,798,227
<b>Representing</b>					
Income & Expenditure Account			2,165,826		2,387,158
Capital Account	10		21,319		20,042
Retirement Benefit Reserve			(935,282)		(608,973)
			1,251,863		1,798,227

The Statement of Cashflows and the Notes 1 to 18 form part of these Financial Statements.

**Cathy Mannion**  
Commissioner

*Cathy Mannion*

15<sup>th</sup> June 2017


Commission for Aviation Regulation  
Statement of Changes in Reserves and Capital Account as at 31 December 2016

	<b>Income &amp; Expenditure Account</b>	<b>Capital Account</b>	<b>Retirement Benefit Reserve</b>	<b>Total</b>
<b>Balance as at 1 January 2015</b>	2,471,503	985	(737,515)	1,734,972
Adjustment	32,107		(32,107)	-
<b>Revised Balance as at 1 January 2015</b>	2,503,610	985	(769,622)	1,734,972
Operating Deficit	(140,643)			(140,643)
Movement during the year		19,057		19,057
Actuarial Gain			184,841	184,841
Adjustment	24,192		(24,192)	-
<b>Revised Balance as at 31 December 2015</b>	<b>2,387,158</b>	<b>20,042</b>	<b>(608,973)</b>	<b>1,798,227</b>
<b>Balance as at 1 January 2016</b>	2,387,158	20,042	(608,973)	1,798,227
Operating Deficit	(353,257)			(353,257)
Movement during the year		1,277		1,277
Actuarial Loss			(194,384)	(194,384)
Transfer	131,925		(131,925)	-
<b>Balance as at 31 December 2016</b>	<b>2,165,826</b>	<b>21,319</b>	<b>(935,282)</b>	<b>1,251,863</b>

The Retirement Benefit Reserve represents the difference between the cumulative cost of retirement benefits less amounts paid out to date. The transfer in the year represents the difference between the full cost of retirement benefits recognised in the Statement of Income and Expenditure in the year and the amount paid out in the year. The adjustment to 2015 is to reflect the same transfer.

The Statement of Cashflows and the Notes 1 to 18 form part of these Financial Statements.

**Cathy Mannion**  
Commissioner



15<sup>th</sup> June 2017

Commission for Aviation Regulation  
Statement of Cashflows for year ended 31 December 2016

	<b>Notes</b>	<b>2016</b> €	<b>2015</b> €
<b>Net cash flows from operating activities</b>			
(Deficit) on Income and Expenditure		(353,257)	(140,643)
Difference between Retirement Benefit Cost and Employer Contribution		131,925	24,191
Depreciation	5	5,218	4,068
Bank Interest received net of bank charges paid		(231)	(8,966)
Amortisation of capital asset		1,277	(4,068)
Increase in Receivables	8	(91,046)	(3,634)
Decrease in Prepayments	8	9,536	5,413
Increase in Payables	9	36,268	4,680
Increase/(Decrease) in Accruals	9	190,107	(112,552)
<b>Net Cash (Outflow) From Operating Activities</b>		<u>(70,201)</u>	<u>(231,511)</u>
<b>Cash flows from Financing activities</b>			
Bank Interest		1,966	9,765
Bank Charges Paid		(3,248)	(3,060)
Payments to Acquire Tangible Fixed Assets		(6,494)	-
<b>Net Cash Flows from Financing Activities</b>		<u>(7,776)</u>	<u>6,705</u>
<b>Cash flows from Investing activities</b>			
(Decrease)/Increase in Cash Bond Accounts & TPF	6	(1,560,608)	7,871,847
<b>Net Cash Flows from Investing Activities</b>		<u>(1,560,608)</u>	<u>7,871,847</u>
<b>Net (Decrease)/Increase in Cash and Cash Equivalents</b>			
		<u>(1,638,585)</u>	<u>7,647,041</u>
Cash and cash equivalents at 1 January		<u>22,530,540</u>	<u>14,883,499</u>
Cash and cash equivalents at 31 December		<u>20,891,955</u>	<u>22,530,540</u>



**1. Accounting Policies**

The basis of accounting and significant accounting policies adopted by the Commission for Aviation Regulation are set out below. They have all been applied consistently throughout the year and for the preceding year.

**a) General Information**

The Commission for Aviation Regulation is an independent body set up pursuant to the Aviation Regulation Act, 2001. The principal functions of the Commission are the regulation of airport charges at Dublin Airport, licensing of tour operators and travel agents operating in Ireland, the implementation of Ireland's obligations under EU slot allocation legislation, licensing of Irish air carriers and the approval of ground handling service providers. The Commission is also responsible for ensuring that the minimum rights of air passengers in the event of delays, cancellations and denied boarding are met and for ensuring that persons with reduced mobility are offered opportunities for air travel comparable with those of other citizens.

**b) Statement of Compliance**

The financial statements of the Commission for Aviation Regulation for the year ended 31 December 2016 have been prepared in accordance with FRS 102, the financial reporting standard applicable in the UK and Ireland issued by the Financial Reporting Council (FRC), as promulgated by Chartered Accountants Ireland.

**c) Basis of Preparation**

The financial statements have been prepared under the historical cost convention, except for certain assets and liabilities that are measured at fair values as explained in the accounting policies below. The financial statements are in the form approved by the Minister for Transport, Tourism and Sport with the concurrence of the Minister for Public Expenditure and Reform under the Aviation Regulation Act. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Commission for Aviation Regulation's financial statements.

**d) Income Recognition**

Aviation Levy income is brought to account over the period to which it relates. Licence fee income from travel trade applications is brought to account in the year in which the licence is issued. Interest income is recognised on an accruals basis using the effective interest rate method.

**e) Property, Plant and Equipment**

Property, plant and equipment are stated at cost less accumulated depreciation, adjusted for any provision for impairment. Depreciation is provided on all property, plant and equipment, other than freehold land and artwork, at rates estimated to write off the cost less the estimated residual value of each asset on a straight line basis over their estimated useful lives, as follows:

Fixtures and Fittings	20% per annum
Office Equipment	10% per annum
Computer Equipment	20% per annum

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of an age and in the condition expected at the end of its useful life. The Commission's capitalisation threshold is €5,000. If there is objective evidence of impairment of the value of an asset, an impairment loss is recognised in the Statement of Income and Expenditure.

**f) Receivables**

Receivables are recognised at fair value, less a provision for doubtful debts. The provision for doubtful debts is a specific provision, and is established when there is objective evidence that the Commission for Aviation Regulation will not be able to collect all amounts owed to it. All movements in the provision for doubtful debts are recognised in the Statement of Income and Expenditure and Retained Revenue Reserves.

**g) Operating Leases**

Rental expenditure under operating leases is recognised in the Statement of Income and Expenditure and Retained Revenue Reserves over the life of the lease. Expenditure is recognised on a straight-line basis over the lease period, except where there are rental increases linked to the expected rate of inflation, in which case these increases are recognised when incurred. Any lease incentives received are recognised over the life of the lease.

**h) Employee Benefits**

Short Term Benefits

Short term benefits such as holiday pay are recognised as an expense in the year, and benefits that are accrued at year-end are included in the Payables figure in the Statement of Financial Position.

Retirement Benefits

The Commission operates funded contributory defined benefit retirement benefit schemes under Sections 20 and 21 of the Aviation Regulation Act, 2001. The Commission's superannuation schemes were approved by the Minister for Transport, Tourism and Sport and the Minister for Public Expenditure and Reform in June 2015. The retirement benefit charge in the Income and Expenditure account comprises the current service cost and the interest cost of the scheme liabilities. Actuarial gains and losses are recognised in the statement of comprehensive income for the year in which they occur. Retirement Benefit scheme assets are measured at fair value. Retirement Benefit scheme liabilities are measured on an actuarial basis using the projected unit method. An excess of scheme liabilities over scheme assets is presented on the Balance Sheet as a liability. New employees, not being former members of a public service superannuation scheme, join the Single Public Service Retirement Benefit Scheme since 1 January 2014. Contributions to the SPSPS are remitted to DPER. Pension payments under the SPSPS, when they occur will be paid by the appropriate relevant authority. No provision has been made in these financial statements for the liability in respect to SPSPS members as the amount is immaterial.

**i) Travel Trade Bonds and the Travellers' Protection Fund**

Responsibility for administering the licensing of travel agents and tour operators in accordance with the Transport (Tour Operators and Travel Agents) Act, 1982 as amended, was transferred from the Department of Public Enterprise to the Commission on its establishment day, 27 February 2001.

Monies lodged as cash bonds by travel agents and tour operators pursuant to Section 13 of that Act are held in separate bank accounts under the control of the Commission. The Commission makes payments on foot of claims made on the bonds as they arise. Unspent balances on bond accounts as at 31 December 2016 are accounted for as creditors.

The Traveller's Protection Fund was established under Section 15 of the Transport (Tour Operators and Travel Agents) Act, 1982 to provide for any shortfall on the travel bonds in covering losses or liabilities incurred by customers of travel agents and tour operators. Monies of the Fund are held mainly in an investment account managed and controlled by the Minister for Finance and a small fraction in a current account managed and controlled by the Commission. The balance on the latter account is treated as a creditor in these financial statements.

The bond accounts and the Fund are administered by the Commission whose expenses are reimbursed from the bonds or the Fund under the terms of the 1982 Act. Separate financial statements are prepared for the called bond accounts and the Travellers' Protection Fund and are also audited by the Comptroller and Auditor General.

**j) Capital Account**

The Capital Account represents the unamortised value of income used for capital purposes.

**k) Foreign Currencies**

Transactions denominated in foreign currencies relating to revenues and costs are translated into Euro at the rates of exchange prevailing on the dates on which the transactions occurred.

**l) Significant Judgements and Estimates**

Preparation of the financial statements requires management to make significant judgements and estimates. The items in the financial statements where these judgements and estimates have been made include:

1. Retirement Benefit Obligation

The assumptions underlying the actuarial valuations for which the amounts recognised in the financial statements are determined (including discount rates, rates of increase in future compensation levels, mortality rates and healthcare cost trend rates) are updated annually based on current economic conditions, and for any relevant changes to the terms and conditions of the retirement benefit and post-retirement plans.

The assumptions can be affected by:

- (i) the discount rate, changes in the rate of return on high-quality corporate bonds
- (ii) future compensation levels, future labour market conditions
- (iii) health care cost trend rates, the rate of medical cost inflation in the relevant regions.

## 2. Income

The Commission for Aviation Regulation receives income from two main sources, levy income and travel trade licence fee income.

### Levy Income

Under Section 23 of the Aviation Regulation Act, 2001 the Commission for Aviation Regulation is empowered to make regulations providing for the imposition of levies. The purpose of the Levies is to meet the costs and expenses of the Commission.

### Licence Fees

Under Section 12 of the Transport (Tour Operators and Travel Agents) Act, 1982 the Commission is empowered to issue licences and charge fees to the Travel Trade Industry.

Other income comprises interest receivable (€3,479) and TPF Income (€101,714).

## 3. Expenditure

	2016	2015
Staff Cost	1,169,743	968,844
Retirement Benefit Cost	256,210	127,144
Consultancy	34,809	5,658
Legal Fees	299,783	91,840
Rent	280,300	280,300
Slot Coordination	331,387	320,317
Operating Expenses:		
Advertising & Public Relations	66,512	42,752
Travel & Subsistence	13,804	10,869
Conferences	8,513	8,858
Training & Recruitment	49,583	23,128
Audit Fee	9,500	10,300
Internal Audit/Audit Committee Fees	29,343	28,661
Web Maintenance	28,229	86,992
Cleaning	13,240	11,012
Electricity	6,678	7,022
Office Maintenance	11,890	8,998
Insurance	43,125	41,669
Office Stationery	14,904	10,537
Postage & Carriage	5,840	4,114
Telephone	14,873	16,618
Depreciation	5,218	4,068
Service Charge	48,256	45,583
Rates	26,419	26,419
Storage Costs	4,485	3,717
Other	87,234	504,800
<b>Total</b>	<b>2,859,878</b>	<b>2,298,903</b>

#### 4. Staff numbers and costs

	Total 2016 €	Total 2015 €
Salaries	1,027,613	882,808
PRSI - on staff paid by the CAR	81,858	79,141
PRSI and Pension – seconded staff	50,708	4,470
Cost of Retaining Agency Staff	9,564	2,425
<b>Total</b>	<b>1,169,743</b>	<b>968,844</b>

The average number of persons employed by the Commission during the year, analysed by category, was as follows:

	2016	2015
Total Average Full Time Equivalent Employees	16	14

The Commissioner’s remuneration package was made up as follows:

	2016	2015
Annual Basic Salary	143,564	9,883
Retirement Benefit Cost	34,478	2,134
<b>Total Remuneration Package</b>	<b>178,042</b>	<b>12,017</b>

Note: Cathy Mannion was appointed Commissioner by the Minister for Transport, Tourism and Sport with effect from 7/12/15.

Retirement Benefit Related Deduction:

During 2016, retirement benefit related deductions of €41,968 were made from staff and paid over to the Department of Transport, Tourism and Sport.

Key management remuneration for 2016 amounted to €539,317 (2015:€ 389,588). Key management includes the Commissioner and five managers. There was one retirement and consequent replacement during the year.

	<b>2016</b>	<b>2015</b>
<b>Band</b>	<b>No of employees</b>	<b>No of employees</b>
€60,000-€70,000	0	0
€70,001-€80,000	1	1
€80,001-€90,000	2	1
€90,001-€100,000	1	2
€100,001-€110,000	0	0
€110,001-€120,000	0	0
€120,001-€130,000	1	1
€130,001-€140,000	0	0
€140,001-€150,000	1	1

Total employer retirement benefit contributions for 2016 amounted to €158,589 (2015:€143,907).

## 5. Property, Plant and Equipment

	Office Equipment €	Furniture & Fittings €	Computer Equipment €	Total €
Cost at the beginning of the year	9,044	91,302	125,807	226,153
Additions in the year	6,495	-	-	6,495
Disposals in the year	-	-	-	-
At the end of the year	15,539	91,302	125,807	232,648
<i>Accumulated depreciation</i>				
at the beginning of the year	9,044	71,260	125,807	206,111
Charge for the year	592	4,626	-	5,218
Disposals in the year	-	-	-	-
At the end of the year	9,636	75,886	125,807	211,329
<b>Net Book Value as at 31 December 2016</b>	<b>5,902</b>	<b>15,416</b>	<b>-</b>	<b>21,319</b>
Net Book Value as at 31 December 2015	-	<b>20,042</b>	-	<b>20,042</b>

## 6. Cash and Cash Equivalents

	2016 €	2015 €
Bank Accounts - Travel Trade Bond Accounts	18,658,523	20,542,518
Bank Account - Travellers Protection Fund	531,948	208,560
	19,190,471	20,751,078
Bank Account - CAR Current A/C	183,047	63,533
Bank Account - CAR Deposit A/C	957,898	1,155,942
Bank Account - CAR Long Term Deposit A/C	559,936	559,917
Petty Cash	603	70
	20,891,955	22,530,540

The Travel Trade Bond Accounts are cash sums deposited in the name of the Commission for Aviation Regulation that can be called upon in the event of default by related Tour Operators or Travel Agents. The Commission cannot use this money for any other purpose. This money is returned to the Bond Provider if not needed. Therefore, the corresponding liability is shown as a Creditor: Amounts falling due within one year.

## 7. Long Term Deposits

	2016	2015
Bank Account - CAR 12 Month Term Deposit A/C	515,990	514,477
	515,990	514,477

## 8. Receivables & Prepayments falling due within one year

	2016 €	2015 €
Receivables	100,599	9,553
Prepayments	243,452	252,990
	344,051	262,543

	2016 €	2015 €		
<b>9. Payables &amp; Accruals falling due within one year</b>				
Accruals	232,166	42,059		
Payables - Consultancy Fees	21,784	9,590		
- Revenue Commissioners PAYE/PRSI	35,794	31,792		
- Revenue Commissioners VAT	17,572	14,974		
- Revenue Commissioners PSWT	8,425	18,828		
- Other	79,958	52,081		
	<u>395,699</u>	<u>169,324</u>		
<b>10. Capital Account</b>	<b>2016</b> €	<b>2016</b> €	<b>2015</b> €	<b>2015</b> €
Balance at 1 <sup>st</sup> January		20,042		985
Transfer (to)/from Income and Expenditure A/c's Amount released on disposal of property, plant and equipment				
Funds allocated to acquire property, plant and equipment	6,495		23,125	
Amount amortised in line with asset depreciation	<u>(5,218)</u>		<u>(4,068)</u>	
Net amount to transfer		1,277		19,057
Balance at the 31st December		<u>21,319</u>		<u>20,042</u>
<b>11. Retirement Benefits</b>		<b>2016</b> €		<b>2015</b> €
<b>a) Retirement Benefit costs</b>				
Current service cost		192,368		182,189
Interest cost		71,713		129,793
Interest Gain on assets		(3,692)		(170,109)
Less: employee contributions		<u>(33,784)</u>		<u>(38,282)</u>
		226,606		103,591
Administration and actuarial fees		<u>29,604</u>		<u>23,553</u>
<b>Total</b>		256,210		127,144
<b>bi) Net retirement benefit liability</b>				
Present value of funded obligations		3,917,542		3,489,442
Fair value of scheme assets		<u>2,982,260</u>		<u>2,880,469</u>
<b>Net liability (asset)</b>		<u>935,282</u>		<u>608,973</u>
<b>bii) Present value of scheme obligations at the beginning of the year</b>		3,489,442		3,199,268
Current service cost		192,368		182,189
Interest cost		71,713		129,793
Actuarial (gain)/loss		175,364		(21,808)
Benefits paid		(11,345)		-
Premiums paid		-		-
<b>Present value of scheme obligations at the end of the year</b>		<u>3,917,542</u>		<u>3,489,442</u>
<b>biii) Change in scheme assets</b>				
<b>Fair value of scheme assets at the beginning of the year</b>		2,880,469		2,429,646
Interest on scheme assets		3,692		170,109

Actuarial gain/(loss)	(19,021)	163,033
Employer contributions	94,681	79,399
Members' contributions	33,784	38,282
Transfers in for prior service	-	-
Benefits paid from scheme	(11,345)	-
Premiums paid	-	-
<b>Fair value of scheme assets at the end of the year</b>	<b>2,982,260</b>	<b>2,880,469</b>
<b>(b iv) Net Interest on pension scheme liabilities</b>		
Interest cost of liabilities	71,713	170,109
Interest gain on assets	(3,692)	(129,793)
Net interest on pension scheme liabilities	68,021	40,316

The current practice of increasing retirement benefits in line with price inflation is taken into account in measuring the defined benefit obligation.

**c) Description of scheme and actuarial assumptions**

The retirement benefit scheme is a defined benefit final salary retirement benefit arrangement with benefits defined by reference to current "model" public sector scheme regulations. Employer contribution rates are set having regard to actuarial advice and periodic review of the funding rate required for the scheme. The scheme provides a retirement benefit (one eightieth per year of service), a gratuity or lump sum (three eightieths per year of service) and spouses' and children's retirement benefits. Normal retirement age is a member's 65th birthday. Retirement benefits in payment (and deferment) normally increase in line with price inflation.

The financial assumptions used were:

	<b>2016</b>	<b>2015</b>
Discount rate	2.0%	2.0%
Salary increases	1.9%	1.9%
Retirement benefit increases	1.8%	1.8%
Inflation increases	1.8%	1.8%

Assumptions regarding future mortality experience are set based on published mortality tables (PML002/PFL00) prepared for the actuarial profession by the Continuous Mortality Investigation Bureau. The mortality assumptions chosen are based on standard tables reflecting typical pensioner mortality and they allow for increasing life expectancy over time.

The average life expectancy, in years, of a pensioner retiring is as follows:

	Retiring at 60	Retiring at 65
Males	25.8	21.4
Females	27.7	23.2

The scheme assets at the year end comprised:

	<b>2016</b>	<b>2015</b>
Equities	85.2%	68.5%
Bonds	7.3%	13.4%
Other	7.5%	18.1%

In developing the expected long-term rate of return on assets assumption, regard is had to the current level of expected returns on risk free investments (primarily government bonds), the historical level of the risk premium associated with the other asset classes in which the portfolio is invested and the expectations for future returns of each asset class. The expected return for each asset class is then weighted based on the target asset allocation to develop the expected long-term rate of return on assets assumption for the portfolio.



<b>d) History of defined benefit obligations, assets and experience gains and losses</b>	<b>2016</b> €	<b>2015</b> €	<b>2014</b> €	<b>2013</b> €
Defined benefit obligation	3,917,542	3,489,442	3,199,268	2,048,996
Fair value of scheme assets	<u>2,982,260</u>	<u>2,880,469</u>	<u>2,429,646</u>	<u>1,949,619</u>
Deficit (surplus) for funded scheme	<u>935,282</u>	<u>608,973</u>	<u>769,622</u>	<u>99,377</u>
Experience (gains)/losses on scheme liabilities	175,364	(21,808)	33,834	(111,663)
Percentage of scheme liabilities	(4.5%)	(0.62%)	1.06%	(5.45%)

**e) Funding of retirement benefits**

The Commission expects to contribute €99,342 to the retirement benefit scheme in 2017.

**f)** The information on retirement benefits has been presented in line with disclosure requirements required under FRS 102.

The most recent actuarial valuation report was dated 30<sup>th</sup> September 2014 in respect of the year ended 31<sup>st</sup> December 2013.

**12. Analysis of Changes in Net Funds**

	<b>At 1 Jan 2016</b> €	<b>Cashflows</b> €	<b>At 31 Dec 2016</b> €
Cash in Hand/Bank	20,814,681	(1,440,561)	19,374,120
Deposit Account	559,917	19	559,936
Deposit Account	<u>1,155,942</u>	<u>(198,044)</u>	<u>957,898</u>
	<u>22,530,540</u>	<u>(1,638,586)</u>	<u>20,891,955</u>

**13. Capital and Other Commitments**

The Commission had no commitments, capital or otherwise, at the reporting date.

**14. Operating Lease Commitments**

Commitments under operating leases to pay rentals during the year following the year of these accounts are given in the table below, analysed according to the period in which the lease expires.

Obligations under operating leases comprise

Land and buildings	€
Expiry within 1 year	-
Expiry after 1 year but not more than 5 years	-
Expiry thereafter	2,662,850

Leasehold is on 3rd Floor, Alexandra House, Earlsfort Terrace, Dublin 2. The lease expires on 30<sup>th</sup> June 2026. Rent is payable quarterly in advance.

**15. Surplus/(Deficit)**

Under Section 23 of the Aviation Regulation Act, 2001, the Commission for Aviation Regulation is empowered to make regulations providing for the imposition of a Levy. The purpose of the Levy is to meet the costs and expenses of the Commission. Any surplus/(deficit) in any one-year is carried forward and taken into account in setting future levies. The 2016 Levy was provided for through Statutory Instrument 552/2015 Aviation Regulation Act 2001 (Levy No 16) Regulations 2015.

**16. Declaration of Interests-Commissioner and Staff**

The Commissioner and staff complied with the requirements of Section 17 (Declaration of Interests) of the Commission for Aviation Regulation Act, 2001. There were no transactions in the year in relation to the Commission's activities in which the Commissioner had any interest.

**17. Restructuring**

In August 2015, the Department of Transport, Tourism and Sport issued "A National Aviation Policy for Ireland". In it the Department state that the organisational arrangements for the provision of safety and economic regulatory oversight will be restructured. In advance of any restructuring the Department completed a review of airport charges regulation in Ireland and conducted a consultation with interested parties in late 2016. No decision has been made to date.

**18. Approval of Financial Statements**

These financial statements were approved by the Commissioner on 15<sup>th</sup> June 2017.