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Maeve Hogan
Irish Aviation Authority
The Times Building
11 – 12 D'Olier Street
Dublin 2

21 June 2012

Irish Aviation Authority – Terminal Revenue analysis

Dear Maeve,

We acted as auditors for the Irish Aviation Authority for the year ended 31 December 2011.

We can confirm that Terminal turnover billed during the year ended 31 December 2011 amounted to €27,517,373, and that the income equalisation adjustment for the year was a debit of €2,272,020. These amounts are in agreement with the books and records of the Authority.

We can confirm that net Terminal turnover for the year ended 31 December 2011 of €25,245,353, and has been extracted from the audited financial statements of the Irish Aviation Authority for the year ended 31 December 2011. Our audit was conducted in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board, and our audit opinion was unqualified.

This letter has been prepared solely for the use of the Irish Aviation Authority and solely for the purpose of setting out the Terminal turnover of the Authority for the year ended 31 December 2011. It may not be relied upon by Irish Aviation Authority for any other purpose whatsoever. Our letter must not be made available, copied or recited to any other party without our express written permission. KPMG neither owes nor accepts any duty to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by their reliance on our letter.

Yours faithfully

Ciaran Moran
Associate Director

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